



Tax Rate Information

**Commissioner of the Revenue
497 Cumberland St, Room 101
Bristol, Virginia 24201
Ph: 276-645-7316 Fx: 276-645-3790**

Real Estate: \$1.17 per \$100 based on 100% of Fair Market Value
Due June 5 and December 5 of each year
Method of Valuation: Citywide property reassessment every four years.

Personal Property: \$2.60 per \$100 of JD Power Clean Trade in Value for vehicles
Due December 5 of each year

Business Personal Property: \$7.00 per \$100 of valuation
Due December 5 of each year
Method of Valuation: 12% of original cost. If no return is filed, a 10% statutory assessment is added to the prior year's value.

Machinery & Tools: \$2.60 per \$100 of valuation
Due December 5 of each year
Method of Valuation: 30% of original cost. If no return is filed, a 10% statutory assessment is added to the prior year's value.

Public Service: \$1.17 per \$100 of valuation
Due June 5 and December 5 of each year
Method of Valuation: Information provided from the State Corporation Commission and Department of Taxation Offices.
Based on the current Real Estate rate.



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Admissions Tax: 7% (seven percent) charge for admission to any place of amusement or entertainment regardless of point of sale for said admission.

Meal Tax: 10% (ten percent) charged to the purchaser by the seller upon any prepared and/or consumed meals.

Transient Occupancy Tax: 15% (fifteen percent) of the charge made for each rental room obtained by such transient.

Cigarette Tax: \$0.25 cents charged on each package containing 30 or less cigarettes.
